ESPO STATEMENT OF ACCOUNTS 2013-2014

<u>Index</u>

Page:

Explana	atory Forward	1
Statements of Responsibilities		4
Movem	ent in Reserves Statement (MiRS)	6
Comprehensive Income and Expenditure Statement (CI&ES)		7
Balance Sheet		8
Cash F	low Statement	9
Notes	to the Accounts:	
1	Accounting policies	10
2	Accounting Standards that have been issued but not yet adopted	19
3	Critical Judgements	19
4	Assumptions and major sources of Estimates	19
5	Events after the Balance Sheet date	20
6	Adjustments between Accounting and Funding basis	21
7	Earmarked Reserves transfers	23
8	Other Operating Expenditure	23
9	Financing and Investment income and Expenditure	24
10	Property, Plant and Equipment	24
11	Intangible Assets	26
12	Financial Instruments	27
13	Inventories	29
14	Short-Term Debtors	29
15	Cash and Cash Equivalents	29
16	Short-Term Creditors	30
17	Usable Reserves	30
18	Unusable Reserves	31
19	Cash Flow Revenue Activities	33
20	Cash Flow Operating Activities	34
21	Cash Flow Investing Activities	34
22	Cash Flow Financing Activities	34
23	Resource Allocation – reconciliation with Management Accounts	35
24	Officers Remuneration	38
25	External Audit Costs	40
26	Related Parties	40
27	Capital Expenditure and Financing	42
28	Leases	42
29	Impairment Losses	44
30	Pensions	44
31	Contingent Liabilities	45
32	Financial Instruments - Risks	45
	ry of Terms	48

This page is intentionally left blank